

# Kendall Multi-Family Q1 2015

Leasing Units	Survey	5-Year Avg
Vacant Units	481	356
Vacancy Rate	4.3%	3.3%
12 Mo. Absorption Units	215	156

Inventory in Units	Survey	5-Year Avg
Existing Units	21,163	10,743
12 Mo. Const. Starts	1,256	564
Under Construction	1,256	533
12 Mo. Deliveries	350	178

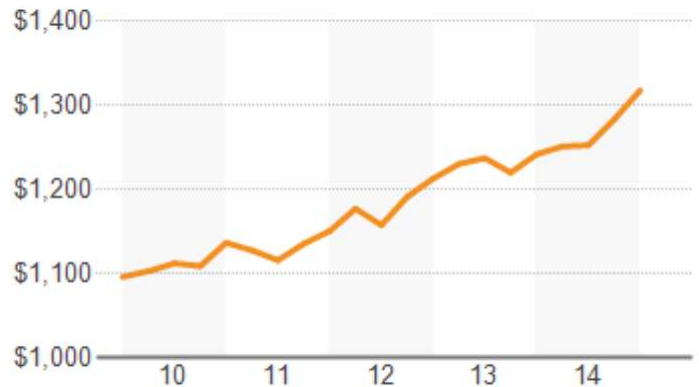
Rents	Survey	5-Year Avg
Studio Asking Rent	\$973	\$811
1 Bed Asking Rent	\$1,126	\$1,004
2 Bed Asking Rent	\$1,486	\$1,322
3+ Bed Asking Rent	\$1,848	\$1,694
Concessions	0.3%	1.2%

Sales	Past Year	5-Year Avg
Sale Price Per Unit	\$186,794	\$142,799
Asking Price Per Unit	\$150,925	\$108,000
Sales Volume (Mil.)	\$29	\$137
Cap Rate	4.5%	7.0%

## Vacancy Rate



## Asking Rent Per Unit



## Absorption, Deliveries, Vacancy

